

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1161
Version:	FULLPCS1-AMD1
Request Number:	
Author:	Rep. Tedford
Date:	2/27/2025
Impact:	See Analysis Below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

This measure requires that under certain circumstances, the Oklahoma Insurance Department (Dept.), shall provide up to five impact analysis reports a year on measures filed that create mandates impacting health benefit plans. The information shall transfer through the Legislative Service Bureau (LSB).

As LBS will be largely administering the transfer of information for the Dept. or the Legislature, it does not believe there will be a fiscal impact to the agency from the measure.

The Dept. believes the financial cost will depend on each measure, as the analysis will be done by an independent Third Party. According to the Dept., in other states that have done similar legislation, the reports are usually between \$10,000 and \$60,000 per measure. With the limit of five measures a year, the fiscal impact to the Dept. is estimated to be between \$50,000 and \$300,000 per year. As the Dept. is a non-appropriated State Agency, this cost will not impact the State Budget, and will be absorbed by the Dept.

The Amendment to the PCS increases the number of measure from five to six that are to be sent to the Dept. This change would move the Dept.'s estimated impact from between \$50,000 and \$300,000 to between \$60,000 and \$360,000. The Dept. is still a non-appropriated state agency, therefore, the cost will not impact the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.